

RGC Resources, Inc. and Subsidiaries
Condensed Consolidated Statements of Income
(Unaudited)

	Three Months Ended June 30,		Nine Months Ended June 30,	
	2026	2025	2026	2025
Operating revenues	\$ 17,105,393	\$ 17,264,615	\$ 92,822,870	\$ 81,016,198
Operating expenses	<u>15,933,124</u>	<u>16,068,055</u>	<u>73,816,314</u>	<u>62,091,675</u>
Operating income	1,172,269	1,196,560	19,006,556	18,924,523
Equity in earnings of unconsolidated affiliates	764,178	772,082	2,495,239	2,427,470
Other income, net	328,966	244,000	1,526,376	1,180,969
Interest expense	<u>1,551,750</u>	<u>1,512,754</u>	<u>4,808,738</u>	<u>4,922,959</u>
Income before income taxes	713,663	699,888	18,219,433	17,610,003
Income tax expense	<u>154,763</u>	<u>161,476</u>	<u>4,033,178</u>	<u>4,125,694</u>
Net income	<u>\$ 558,900</u>	<u>\$ 538,412</u>	<u>\$ 14,186,255</u>	<u>\$ 13,484,309</u>
Net earnings per share of common stock:				
Basic	<u>\$ 0.05</u>	<u>\$ 0.05</u>	<u>\$ 1.39</u>	<u>\$ 1.31</u>
Diluted	<u>\$ 0.05</u>	<u>\$ 0.05</u>	<u>\$ 1.37</u>	<u>\$ 1.31</u>
Cash dividends per common share	<u>\$ 0.2175</u>	<u>\$ 0.2075</u>	<u>\$ 0.6525</u>	<u>\$ 0.6225</u>
Weighted average number of common shares outstanding:				
Basic	10,276,190	10,319,232	10,210,450	10,294,227
Diluted	10,418,876	10,324,165	10,392,293	10,298,688

Condensed Consolidated Balance Sheets
(Unaudited)

	June 30,	
	2026	2025
Assets		
Current assets	\$ 22,006,819	\$ 21,595,712
Utility property, net	282,505,823	270,538,465
Other non-current assets	<u>35,146,489</u>	<u>32,623,816</u>
Total Assets	<u>\$ 339,659,131</u>	<u>\$ 324,757,993</u>
Liabilities and Stockholders' Equity		
Current liabilities	\$ 23,406,692	\$ 20,695,773
Long-term debt, net	145,607,087	139,743,390
Deferred credits and other non-current liabilities	<u>47,771,173</u>	<u>48,057,512</u>
Total Liabilities	216,784,952	208,496,675
Stockholders' Equity	<u>122,874,179</u>	<u>116,261,318</u>
Total Liabilities and Stockholders' Equity	<u>\$ 339,659,131</u>	<u>\$ 324,757,993</u>